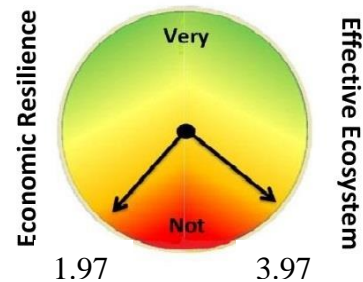


# ALBERTA'S ECONOMIC REALITY – UNCHANGED SINCE SPRING

## Alberta sentiment - wide-spread weakness in economic resilience and an ineffective SME ecosystem



### Resilience – Weak and Widespread

All Regions and most industries remain weak <2.00. Edmonton on par with Calgary. Transportation, Construction and Forestry up slightly since spring.

### Constraints on Recovery

69% view the Ecosystem for SMEs as ineffective. Banks and VCs are too risk averse to help. Issues of market access, debt and government ideology.

### Most Vulnerable

Industries: Infotech, Health, Manufacturing  
Professions: Finance; Other: Public sector.

### Jobs/People Impact Severe

Decreased corporate investment and job creation  
Increased unemployment and layoffs  
Bankruptcy cited by 33% of respondents

### Limited Government Role

Policy support for SMEs and entrepreneurs.  
Invest in job creating research.  
Negotiate trade agreements.

### Least Vulnerable

Industries: Transportation, Forestry, Construction  
Professions: Management; Other: NGOs

## TOP 3 OPTIONS CITED FOR SIGNIFICANT WEALTH CREATION

### Immediate

< 5-years

Tourism (Hospitality)

Agriculture (Food Processing)

Construction (Real Estate)

### Mid-term

5-15 years

BioTech (Health)

Renewable energy

Transportation and Infotech

### Long term

> 15 years

Nuclear energy including -  
advanced manufacturing

Renewable energy

**Essential for Creating the new Alberta: A resilient economy, Leadership in innovation, and Energy transitions**

**Join us in Red Deer, November 26th - our all-industry Convention for addressing what can be done to advance recovery and improve Alberta's economic resilience**